

ECO 301: Money and Banking

Contact Information:

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Office Hours:

Monday, Wednesday, 10:00 AM – 11:00 AM
Friday:

If these times do not fit your schedule, you may make an appointment.

Course Objective:

This course introduces students to the basic principles of macroeconomics, including the nature and method of economics and the role of the private and government sectors. Emphasis is placed on the firm, market structures, and resource allocation.

Prerequisite: ECO 113.

Required Text:

The Economics of Money, Banking, and Financial Markets, 8th edition (2007), by Frederick Mishkin.

Exams:

Their will be three midterms and a comprehensive final. Exams will consist of multiple choice questions, and will be administered online using a secure browser. You must follow the directions given on the exam. Failure to follow the directions given on the exam will negatively impact your grade. Your lowest midterm exam grade will be dropped from your grade.

Makeup Exams:

If you miss an exam, you will receive a zero unless you can document that you were absent because of an exceptional and unusual circumstance beyond your control. The professor will determine whether you have provided sufficient explanation of missing an exam. In the case that sufficient explanation is given, your final exam grade will replace the missed exam. In the case that the final exam is missed, then provided prior approval is obtained, you will receive an incomplete and makeup exam will be administered the following semester. Makeup exams may be more difficult.

Reading and Homework:

Reading: You should read each chapter before that chapter is covered in class. A weekly reading assignment will be posted on Blackboard. There will also be reading quizzes covering each reading assignment posted on Blackboard weekly. Reading assignments and reading quizzes will lead the lecture by approximately one week. There also may be material on the test that is covered in the reading, but not covered in the lecture.

Homework: Homework will be posted on Homework Manager. All homework submission will be through Homework Manager. Collaboration on the homework assignment is both expected and encouraged. *Late work:* **NO LATE WORK WILL BE ACCEPTED.**

Preparation Expectations:

Preparation on your own is extremely important to success in this class. You should expect spend five to ten hours per week preparing. Regular, short (one hour or less) study sessions will improve your performance dramatically, while waiting to study until the last minute will greatly increase the likelihood of receiving a poor grade.

Blackboard:

Blackboard and Homework Manager will be the main method of course material dissemination. Thus, you should check the course Blackboard and Homework Manager sites daily. You are responsible for all announcements and assignments made on Blackboard and Homework Manager whether or not that announcement or assignment was made in class.

Attendance:

Policy: Economics is very much like a sport: the best way to learn and to improve your ability is through practice. It is not a spectator sport but rather a full contact sport. Thus, regular attendance is extremely important. **TO THAT END, ATTENDANCE IS MANDATORY.** You may skip class twice during the semester without

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consequence. A third skip will be excused with verbal explanation. Subsequent skips will result in your course grade being lowered by one-half letter grade per skip.

Assigned Seating: I will use a seating chart to take attendance. So please find a seat where you are comfortable and remain in that seat for the semester. If you need to change your seat, please let me know before moving. *Exceptions:* Exceptions to this policy will be made if you are unavoidably absent for an extended period because of exceptional and unusual circumstances beyond your control. If this is the case, you will be required to provide written documentation of your circumstances. The professor will determine whether you have provided sufficient explanation of missing class. *University sponsored organizations:* If you are a part of a university sponsored team, club, etc., please provide me with a schedule, signed by the sponsor, of any events that might conflict with this class and the name and email of the organization's sponsor. **This information must be provided before the events occur.** If this information is provided after you are absent, then your absence will not be excused.

Grading:

Your grade will be determined by calculating the weighted average of your midterm exam score, final exam score and reading quiz score. The weights are as follows:

1 st Midterm Exam	25%
2 nd Midterm Exam	25%
Quizzes	20%
Final Exam	30%

Letter Grades will be assigned as follows:

A	92.50% or above	C	72.50% - 76.49%
A-	89.50% - 92.49%	C-	69.50% - 72.49%
B+	86.50% - 89.49%	D+	66.50% - 69.43%
B	82.50% - 86.49%	D	59.50% - 66.49%
B-	79.50% - 82.49%	F	59.49 or bellow
C+	76.50% - 79.49%		

This scale may be adjusted at the end of the semester. If your grade is a borderline case (within 1% of the next highest letter grade), attendance and participation will be used to determine whether you will receive the higher grade.

Exam dates:

Exam dates will be announced at least 10 days before the exam. Missing such an announcement will not be considered a valid excuse for missing an exam.

Laptop Computers:

You may not use your laptop in class.

Students with disabilities:

Any student in this course who has a disability that prevents the fullest expression of abilities should contact me personally as soon as possible so that we can discuss class requirements and accommodations.

Cheating:

Cheating will not be tolerated. Students caught cheating will lose credit for the assignment in question, and will be referred to the department chair. In the case of serious academic misconduct, i.e. plagiarism, cheating on exams, etc., your course grade may be lowered to an "F" and you may be disqualified from grade replacement.